

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 281 /TEDI-CBTT

Ha Noi, January 24th , 2025

Re: *Explanation of the Discrepancy in After-Tax Profit in the Consolidated Financial Statements for the four quarter of year 2024*

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement for the four quarter of year 2024 compared to the same period last year as follows:

Unit: VNĐ

Items	Quarter 4 of 2023	Quarter 4 of 2024	Difference (+/-)	Difference (%)
Profit after corporate income tax (Consolidated financial statements)	18,980,096,003	29,156,784,095	10,176,688,092	53.62

The after-tax profit in the Consolidated Financial Statements for the four quarter of year 2024 of the Corporation increased by VNĐ 10,176,688,092 compared to the after-tax profit in the audited Consolidated Financial Statements for the four quarter of year 2023. The main reason for this increase is in the four quarter of 2024, total revenue increased by 43.19% due to higher value accepted and paid by customers, while total expenses increased by 42.41% compared to the same period in 2023. As a result, the after-tax profit for the four quarter of 2024 increased by 53.62% compared to the same period in 2023.

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director