

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 2521 /TEDI-CBTT

Ha Noi, July 30 ,2025

*Re: Explanation of the Discrepancy in After-
Tax Profit in the Consolidated Financial
Statements for the second quarter of year 2025*

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement of the second quarter of year 2025 compared to the same period last year as follows:

Unit: VND

| Items | The second quarter of year 2024 | The second quarter of year 2025 | Difference (+/-) | Difference (%) |
|---|---------------------------------------|---------------------------------------|---------------------|-------------------|
| Profit after corporate income tax (Consolidated financial statements) | 8,653,731,848 | 21,010,218,529 | 12,356,486,681 | 142.79 |

Profit after tax on the Consolidated Financial Statements for the second quarter of 2025 of the Corporation increased by VND 12,356,486,681 (142.79%) compared to the profit after tax on the Consolidated Financial Statements for the same period in 2024. The main reason is: in the second quarter of 2025, total revenue increased by 119% due to higher value accepted and paid by customers, leading to an increase in gross profit."

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director